Exhibit 65

LEHMAN BROTHERS V HOLDINGS

DEPOSITION OF BRIAM

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IN THE UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK		
	-)	
In re))Chapter 11	
LEHMAN BROTHERS) Case No.	
HOLDINGS INC., et al.,))08-13555 (JMP)	
Debtors.) (Jointly Administered)))	
VIDEO DEPOSITION UPON ORAL EXAMINATION		
of		
ANTHONY MICHAEL BRIAM		
On Wednesday, 19th June 2013		
Taken at the offices of: Weil Gotshal & Manges LLP,		
Reported by: Richar	rd Harper	

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- 2 Q. The transcript will speak for
- 3 itself. I will represent to you that you used the
- 4 words "very strong argument". What did you mean
- 5 when you said that LBHI had a very strong argument
- 6 that its liability was extinguished if there was a
- 7 surrender done first?
- 8 MR. ISAKOFF: I object to the
- 9 question in that you have not established that he
- 10 recalls having said that.
- MR. DE LEEUW: Okay. Let's go
- 12 back. Can you search for the words "very strong
- 13 argument" please, sir?
- 14 (The Court Reporter read back as directed)
- 15 A. Thank you.
- 16 BY MR. DE LEEUW:
- 17 Q. Mr. Briam, now that the court
- 18 reporter has read back that question and answer,
- 19 do you recall your testimony about the very strong
- 20 argument that LBHI might make?
- 21 A. Yes.
- Q. What did you mean by the words
- "very strong argument"?
- A. A strong argument by them. I was
- 25 not offering a view as to the substance of them

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- 2 arguing in that way. My meaning when saying that
- 3 was that, undoubtedly LBHI might use that
- 4 aggressively to pursue an argument along those
- 5 lines. I mean, a very strong argument, what
- 6 I mean by that is that they would forcibly seek to
- 7 argue this, but I was certainly not -- if the
- 8 implication is was I admitting that they good
- 9 grounds or an excellent case, or a very strong
- 10 case, the answer is no. I just believe that that
- 11 would potentially have given them an opportunity
- 12 to pursue an argument along those lines.
- Q. Were you expressing any view about
- 14 the merits of LBHI's argument?
- 15 A. No, not at all. I thought
- 16 I mentioned that just now. No, it was not an
- 17 expression of the merits, it would just give them
- 18 the opportunity to seek to argue that.
- 19 Q. Do you agree that LBHI's liability
- 20 would be expunded if a surrender agreement had
- 21 been reached prior to the time that the US court
- 22 approved a claim?
- 23 MR. ISAKOFF: Objection, incomplete
- 24 and hypothetical.
- A. Answering the question, my own view

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- 2 is that the indemnity in Schedule 4 from the
- 3 surety/indemnifier would overwrite the surrender,
- 4 and that the surety would remain liable for the
- 5 losses that Canary Wharf Group suffered as a
- 6 result of the breaches in the lease.
- 7 BY MR. DE LEEUW:
- 8 Q. Thank you. I recall earlier
- 9 I think this afternoon Mr. Isakoff asked you
- 10 several questions about a change in the draft
- 11 surrender agreement with LBHI. Do you recall that?
- 12 A. I do.
- 13 Q. Let me ask you to look at exhibit
- 14 32?
- 15 MR. ISAKOFF: The date please?
- MR. DE LEEUW: That is September
- 17 30th 2010.
- 18 BY MR. DE LEEUW:
- 19 Q. Do you recall looking at this
- 20 e-mail earlier, exhibit 32?
- 21 A. Yes, I do.
- 22 Q. You see here, I think Mr. Isakoff
- 23 pointed you to the portion of this e-mail in
- 24 exchange which Mr. Iacobescu had agreed that the
- 25 Canary Wharf claim in administration would be zero

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